

SUMMERVILLE UNION HIGH SCHOOL DISTRICT
Citizens' Bond Oversight Committee Meeting
Minutes
November 17, 2014

The Citizens' Bond Oversight Committee meeting was held on November 17, 2014 in the Summerville High School Library. The meeting was called to order at 4:04 P.M.

PRESENT: Members, Ann Jacobs, Vicki Young and George Kellerman.

District representatives, Robert Griffith, Warren VanBolt, Tonya Midget and Kelly Gilbertson were in attendance.

PUBLIC COMMENT: None.

ROLL CALL AND ESTABLISHMENT OF A QUORUM:

Members George Kellerman, Vicki Young and Ann Jacobs. There was not a quorum established.

AGENDA ADOPTION: George Kellerman made the motion to approve the agenda and it was seconded by Vicki Young. Motion carried.

CORRESPONDENCE: Superintendent Griffith reported that a letter of resignation was received from Brian Bell. Due to family and professional obligations, he will be unable to fulfill his term.

ACTION ITEMS: 7.1 The minutes will be tabled until the February 24, 2014 CBOC meeting.

7.2 The committee accepted the letter of resignation from Brian Bell. Superintendent Griffith referred to the list of Committee Members terms. George Kellerman asked about the length of time the Bond committee would stay in place. Superintendent Griffith stated that the committee would see the project through until everything is concluded. Probably for at least another year.

INFORMATION

8.1 Construction Update-Superintendent Griffith stated that the Art Building and the shade structure should be started and completed in 2016. Bond Sale #2 will take place in 2015. Ann asked about using solar panels for the Art Building. Superintendent Griffith stated that there is nothing planned at this time. Warren said that he will look into the possible use of solar panels. Ann stated that she would like it discussed and is curious about planning for the future and the use of solar panels. Superintendent Griffith stated that we currently have useful solar. Warren spoke about getting the punch list complete and making sure that all the repairs and requirements are getting taken care of. Warren said that the technology piece of the Bond has been completed. Superintendent Griffith stated that the Bond was approved in 2012 and it took twenty three months to go from approval to product. Superintendent Griffith said that is a pretty quick timeline. He also stated that the total construction time on the athletic stadium was five months and a week. Superintendent Griffith also stated that everyone is very excited about the new stadium! The question was asked about the timing of the next bond sale and who controls the

sale. Superintendent Griffith stated that at the last Board meeting there was a presentation from Greg Isom. Robert explained the process. He said that the good news is that we can sale the Bond twelve months sooner!

- 8.2 Warren spoke about the maintenance cycle of the athletic stadium. He said currently it is being groomed once a week while athletics are taking place. He stated that we should be going into a dormant phase after next week. Warren explained how the brushing machine works. He also spoke about routine maintenance and how that will take place. Warren said that the stadium has a ten year warranty.

Warren explained that they are currently in the process of planning the Art Building and Shade structure. Currently the plans are in the hands of our architect and will be going to the actual builder. Ann was wondering if any trees would have to be taken down in the process. Warren said it will be minimal and probably just a few small trees. Warren also stated that he thinks that we have the most beautiful athletic stadium in the State.

- 8.3 Tonya went over the review and receipt of the Bond activity and Fund 21 expenses. Tonya explained that we had to borrow \$600,000 from the general fund. She also stated that a few new contracts have been added. There was a beginning cash balance of \$3,782,111.84 on 07/01/2014. There was total available revenue through 10/31/2014 of \$4,388,898.57. The total expenses through 10/31/2014 were \$2,919,128.20. The cash balance available as of 10/31/2014 was \$803,061.26. Ann asked how the funds get paid back. Tonya explained that they will be paid back with the issuance of the Series B Bond. Tonya also explained that the audit takes place and will be issued by December 15, 2014. The report will be presented to the Board in January. Superintendent Griffith stated that we should be able to move forward during the February meeting. He said that he will prepare for that. George asked if the monies that were borrowed will be accounted for in the audit. Tonya stated that there is a summary with liabilities shown. Ann asked if everything has been paid for. Tonya Stated that there is still some final billing that is still outstanding. She stated that anything outstanding should be taken care of by the end of the year. George commented on how impressed he has been with Boyer and Condor. He believes that they have gone the extra mile. Vicki stated that there should not be a final payment until the punch list is complete

- 8.4 Superintendent Griffith asked if any members had any names for the open committee seats. There were none. Superintendent Griffith stated that he would be working on getting those seats filled. Robert stated that he reviewed the bylaws and the committee needs a minimum of seven members. Superintendent Griffith mentioned that he knew of a few people that might be interested. He will be working on getting some new members prior to the February 24, 2014 CBOC meeting.

FUTURE ITEMS:

Superintendent Griffith stated that he will hopefully be bringing forward a new Board member or two to bring the committee back to seven members. He also will be bringing forward the audit report and the oversight certification report.

UPCOMING MEETINGS: February 24, 2014 at 4:00 p.m.

ADJOURNMENT: The motion was made by Ann Jacobs to adjourn the meeting and it was seconded by Vicki Young. The meeting was adjourned at 4:38 p.m.

President of the Board

Secretary of the Board