

PiperJaffray®

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SETTLEMENT MEMORANDUM & WIRING INSTRUCTIONS

To: Robert Griffith, Summerville Union High School District
Tonya Midget, Summerville Union High School District
Shelley Piech, Tuolumne County/Office of Treasurer-Tax Collector
Deborah Bautista, Tuolumne County/Office of Treasurer-Tax Collector
Greg Isom, Isom Advisors
Janice Peters, Isom Advisors
Nate McAllister, Isom Advisors
Bill Kadi, Esq., Jones Hall
Julie Wunderlich, Esq., Jones Hall
Sharon Morganelli, Jones Hall
Janet Ekberg, Jones Hall
Regina Velasquez, Wells Fargo Bank
Paul Hoek, Wells Fargo Bank
Nolan Miller, Build America Mutual Assurance Company
Sue Royce, Royce Printing
Timothy Carty, Piper Jaffray & Co.
Sarah Miles, Piper Jaffray & Co.

From: Jin Kim, Piper Jaffray & Co.

Date: March 19, 2015

Re: Closing Instructions

\$2,150,115.45
SUMMERVILLE UNION HIGH SCHOOL DISTRICT
(Tuolumne County, California)
General Obligation Bonds
Election of 2012, Series B

Closing Information

The Closing will be held on March 19, 2015 at about 8:30 a.m. via telephone.

Summary of Funds

The amount to be distributed at closing is as follows:

	Par Amount of Bonds	\$ 2,150,115.45
-	Underwriters' Discount	(38,702.08)
	Total Amount To Be Distributed	<u>\$ 2,111,413.37</u>

CLOSING INSTRUCTIONS

1. On March 19, 2015, Piper Jaffray will make a wire transfer in the amount of **\$2,059,811.56** to **Tuolumne County** on behalf of the District in accordance with the following instructions:

Bank: Westamerica Bank
ABA: 121140218
Account Name: County of Tuolumne
Account Number: 0290692706
Ref: Summerville Union High School District
GO 2012 Election Series B
Attn: Keri Luce

The contact person for the County is Ms. Shelley Piech (209-533-5969).

2. On March 19, 2015, Piper Jaffray will wire the amount of **\$8,599.50** to **Build America Mutual Assurance Company**:

Bank: First Republic Bank
ABA: 321081669
Account Name: Build America Mutual Assurance Company
Account Number: 80001613703
Policy Number: 2015B0199
Attn: Nolan Miller (212-235-2511)

The contact person is Mr. Nolan Miller (212-235-2511).

3. On March 19, 2015, Piper Jaffray will wire the amount of **\$10,300.00** to **Standard & Poor's**:

Bank: Bank of America – San Francisco, CA
ABA: 0260-0959-3
Account Name: Standard & Poor's
Account Number: 12334-02500
Invoice Number: 10364721
Ref: Summerville Union High School District
G.O. Bonds, Series 2015B
Attn: Santoshi Vyragaram (1-800-767-1896 ext. #5)

4. On March 19, 2015, Piper Jaffray will wire the amount of \$2,000.00 to **Wells Fargo Bank:**

Bank: Wells Fargo Bank, National Association
ABA: 121000248
Account Name: Corporate Trust Wire Clearing
Account Number: 0001038377
Ref: Summerville Union High School District
GO 2012 Election Series B
Invoice Number 1174087
Attn: Alison Bauer 612-316-1770

5. On March 19, 2015, Piper Jaffray will wire the amount of \$28,202.31 to **Isom Advisors:**

Bank: Wells Fargo Bank
ABA: 121000248
Account Name: Urban Futures, Inc.
Account Number: 8761207003
Ref: Summerville Union High School District
GO 2012 Election Series B
Attn: Janice Peters 925-478-7450

6. On March 19, 2015, Piper Jaffray will send a check in the amount of \$2,500.00 to **Royce Printing:**

Bank: Summit Bank
ABA: 121138958
Account Name: Royce Printing
Account Number: 120024411
Ref: Summerville Union High School District
GO 2012 Election Series B
Invoice Number 3027
Attn: Sue Royce 415-381-7262