

PiperJaffray

2321 Rosecrans Avenue, Suite 3200
El Segundo, CA 90245
800-876-1854

Date: April 2, 2013

VIA EMAIL

To: John Keiter, *Summerville Union High School District*
Tonya Midget, *Summerville Union High School District*
Bill Kadi, *Jones Hall*
Julie Wunderlich, *Jones Hall*
Sharon Morganelli, *Jones Hall*
Greg Isom, *Isom Advisors*
Janice Peters, *Isom Advisors*
Scott Emmons, *Wells Fargo Bank*
Todd Tomich, *Build America Mutual*
Del Hodges, *County of Tuolumne*

cc: Sarah Miles, *Piper Jaffray, Trade Operations*

From: Patrick Zhang, *Piper Jaffray*
Daniel Lee, *Piper Jaffray*

Re:

\$4,097,620.45
SUMMERVILLE UNION HIGH SCHOOL DISTRICT
(Tuolumne County, California)
General Obligation Bonds
Election of 2012, Series A
(Bank Qualified)

Pursuant to the sale of the above-referenced financings, the following are the wire instructions for the morning of Wednesday, April 3, 2013:

	Election of 2012, Series A Bonds
Par Amount	\$4,097,620.45
Plus: Original Issue Premium	41,223.75
Less: Underwriting Discount	<u>41,223.75</u>
Total Amount to be Distributed	\$4,097,620.45

Funds to be distributed by Piper Jaffray is as follows:

To: County of Tuolumne for Deposit to Building Fund	\$3,889,088.91
To: Wells Fargo Bank as Paying Agent for Costs of Issuance	155,000.00
To: Build America Mutual for Bond Insurance Premium	<u>53,531.54</u>
Total:	\$4,097,620.45

WIRE INSTRUCTIONS ARE AS FOLLOWS:

1. Piper Jaffray will wire the amount of **\$3,889,088.91** to the County of Tuolumne:

Bank: Westamerica Bank
ABA#: 12114021-8
Account #: 0289532921
Account: County of Tuolumne
Ref: Summerville UHSD 2012 GO Bonds, Series A (Building Fund)
Attention: Del Hodges (209) 533-5547

2. Piper Jaffray will wire the amount of **\$155,000.00** to Wells Fargo Bank:

Bank: Wells Fargo Bank, N.A.
ABA#: 121000248
BNF: GO Paying Agent
Account #: 6355060501
OBI: FFC TO ACCT #39206300 – Summerville UHSD 2013 COI
Attention: Scott Emmons 213-614-3349

3. Piper Jaffray will wire the amount of **\$53,531.54** to Build America Mutual:

Bank: First Republic Bank
ABA#: 321081669
Acct. Name: Build America Mutual Assurance Company
Account No.: 80001110551
Policy No.: 2013B0107

Please contact me at (310) 297-6021 with any questions.